

HYDE PARK SOURCE LIMITED
UNAUDITED MANAGEMENT COMMITTEE REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

THOMAS COOMBS LIMITED
3365 The Pentagon
Century Way
Thorpe Park
Leeds
LS15 8ZB

These accounts have been prepared in Microsoft Word

HYDE PARK SOURCE LIMITED

**MANAGEMENT COMMITTEE REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020**

The Management Committee presents their report and financial statements of the society for the year ended 31st December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE SOCIETY, ITS TRUSTEES AND ADVISORS

Hyde Park Source Ltd is a registered society under the Co-operative and Community Benefit Societies Act 2014, registration number 28755R.

The Trustees (Management Committee) during the year were:

Chris Sharp Chair/Treasurer
Ingrid Hutchinson

Carlos Chavez
Gemma Foley
John Dunster
Tej Bhavra

Secretary:

Elizabeth Fellows

Principal Address:

2 Rosebank Road
Leeds
LS3 1HH

Bankers Address:

Co-operative Bank plc
P O Box 250
Skelmersdale
WN8 6WT

Reporting Accountants:

Thomas Coombs Limited
3365 The Pentagon
Century Way
Thorpe Park
Leeds LS15 8ZB

Governing document:

Constitution adopted 10 July 1998 and amended on 14th July 2015 to incorporate reference to the Cooperative and Community Benefit Societies Act 2014.

HYDE PARK SOURCE LIMITED

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

Hyde Park Source aims to improve people's health and wellbeing through improving the environment. We are committed to increasing the potential of individuals and communities – promoting equality of education and training. We work with local communities to improve their surroundings, designing and creating attractive, exciting and useful places for people to live, work and play.

STRUCTURE GOVERNANCE AND MANAGEMENT

Hyde Park Source Ltd (aka Hyde Park Source, HP Source) is a Registered Society with Exempt Charitable Status, registration number 28755R. The society has a Management Committee of not less than three and not more than twelve persons. The society endeavours to recruit Management Committee members from across Leeds who have an interest in education or neighbourhood renewal. We advertise through volunteer hubs, across voluntary sector networks and newsletters and social media. We also encourage volunteers and residents who have worked with us to become involved.

MEMBERS OF THE MANAGEMENT BOARD

The Members of Management Committee who held office during the year 2019 are listed elsewhere in this report. The board comprises of both committee members, who also act as directors of the society, and non-committee members.

KEY MANAGEMENT PERSONNEL

The Management Committee consider P Tatham, B Hutchinson and E Fellows as comprising the key management personnel of the organisation in charge of directing and controlling the organisation and running and operating the organisation on a day-to-day basis. The pay of the society's key management personnel is reviewed annually and increased subject to the financial position of the society.

OBJECTIVES AND ACTIVITIES

Improving health and wellbeing through improving the local environment.

Our work is guided by our principles to: Connect, Be Active, Take Notice, Keep Learning and Give. We connect with people across Leeds: individuals, families, community groups and organisations. We help to build relationships within communities, through helping people to connect with local spaces and transform them.

We facilitate projects, enabling the community to be active throughout the process from initial consultation to design, implementation to evaluation. This gives people the tools to be able to sustain the project and be resilient and adaptive when faced with change.

Through steering committees, staff & volunteer supervisions based around these principles, we take notice of people's thoughts and feelings about themselves, others, projects they are involved with and Hyde Park Source in general. We use this feedback to make sure we act in an effective and compassionate way.

As a staff team we are always learning and make sure there is space within our work to reflect. We have a weekly meeting to feedback and take time each New Year to come together with our Management Committee to reflect on the past year and envision the next.

We give thanks to all who have helped us reach our aim through these principles over 2020 and hope you will continue to over the coming years. We really appreciate the time and energy given by people actively making connections within communities, supporting one another to learn & grow.

HYDE PARK SOURCE LIMITED

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

We continue to develop our work in three key areas.

- Outdoor Education: children's groups and training courses.
- Design & Build: transforming unused outdoor community spaces.
- Community Garden Groups: supported adults groups.

We also coordinate a number of annual public events including Woodhouse Ridge Festival and Rosebank Galas.

This is our year in numbers!

161 People supported through Covid-19 Community Care

341 Volunteers

229 Sessions over 845 Hours

15 Design and Build Projects; 13 Community Garden Groups; 4 Education Projects

CHRIS SHARP, CHAIR TO THE COMMITTEE

Hyde Park Source had big plans for 2020. The year started with an increasing Membership engaged in steering the direction of the organisation. Community green spaces flourished across the city because of the commitment of Volunteers on projects like Outdoors Active and Well, Live Well Leeds, and Our Rosebank. The Design & Build and Outdoor Education teams were busy building on their success last year, developing exciting new projects and community relationships. In short, we were all busy getting on with the magic that you all know so well.

And then, just as the daffodils around Leeds were in their prime, and the tulips were starting to bloom, everyone had to adjust to a world with coronavirus. We will all have our own stories of how 2020 has been a year quite different from any other. For Hyde Park Source it has changed some of the ways we have had to work, but it has not changed our values.

With the previously unthinkable message to stay at home came the temporary suspension of Volunteer activity on our gardening projects. The staff team stepped up, each playing a role – some taking furlough, or switching roles, so that others could continue to serve our community through coordinating support in partnership with organisations and individuals across the city. Essential food parcels, emergency support, kind words, new connections and conversation have been facilitated by Hyde Park Source. This has all been possible because of the careful management of the organisation through such uncertain times. Which brings me to welcoming our brilliant new Finance Coordinator Lizzie, who took over in the role after Heather moved to exciting new opportunities, and who has really hit the ground running!

We have also recently seen Al join the staff as maternity cover, including at the Lost Plot group where she has been a Volunteer with Hyde Park Source for some time. It is wonderful to be able to welcome her to the team. Which leads nicely to offering all of our congratulations to Behla and Tim on the arrival of the smallest and cutest member of Hyde Park Source – Welcome baby Leo!

For me, this year has proved the importance of the work that you all support through your involvement in so many ways. The passionate need to connect with nature, and with each other, has never been greater. Our shared resilience and flexibility demonstrated at times like these offers hope that as we all continue to adapt and grow we will be able to face adversity together. And I have never been prouder of what the organisation stands for, or can achieve.

Thank you.

HYDE PARK SOURCE LIMITED

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

FINANCIAL REVIEW

With such an unpredictable and difficult year, we were very grateful to have some extremely supportive and flexible funders and customers who helped us weather the storm that was 2020. Our ability to deliver generated income work was particularly limited by the pandemic and its restrictions and so this year accounted for about 25% of our income with the remaining 75% made up with grants, including the government's COVID-19 support that we have been able to draw on. It has been a baptism of fire for our new Finance Coordinator, Lizzie, who only started in post at the end of February and was still learning the ropes when the pandemic hit!

Despite great support from funders and customers this year and reducing expenditure where possible, we have had to use some of our reserves to cover running costs and overheads - as reduced delivery of work has meant we haven't had the same level or type of income to contribute to these as required, a story that we are sure is familiar for many organisations locally and nationally. However, despite the undoubted challenges that the pandemic continues to present, we are confident we have some robust financial plans and management in place and are optimistic about 2021. One of the few positives of the pandemic has been the renewed interest in green spaces, nature and outdoor activities and so we have lots of interest and work in the pipeline; we look forward to getting outside with you more in 2021!

RESERVES

The Hyde Park Source Management Committee has set a reserves policy that requires that:

- Reserves are maintained at a level that ensure that Hyde Park Source's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted
- Planned activity level
- Organisational commitments

Risk assessment: overall income and expenditure

An annual risk assessment of all income and expenditure is done to identify any areas of concern. This is also continually monitored throughout the year as the financial position changes.

Future activity level: likely requirements on reserves

Any future reserves expended on projects are to be agreed by the Management Committee at the start of the financial year. Additional reserves expended within the financial year are to be agreed by the Management Committee.

Organisational commitments

Hyde Park Source is committed to generating and maintaining the agreed reserves level as agreed by the Management Committee. This will be reviewed annually.

INDEPENDENT ACCOUNTANTS

At the previous AGM Thomas Coombs Limited were reappointed as the Independent Accountants to Hyde Park Source Limited. Thomas Coombs Limited will be proposed for reappointment as independent accountants as they have expressed their willingness to be appointed.

HYDE PARK SOURCE LIMITED

**MANAGEMENT COMMITTEE REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020**

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Co-operative and Community Benefit Societies Act 2014 requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and of the income and expenditure of the society for that period. In preparing these financial statements, the Management Committee are required to:

- Selected suitable accounting policies and then apply them consistently;
- Made judgements and estimates that are reasonable and prudent;
- Prepared the financial statements on a going concern basis unless it is inappropriate to presume that the society will continue in business.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. It has general responsibility for taking reasonable steps to safeguard the assets of the society and to prevent and detect fraud and other irregularities.

Elizabeth Fellows
Secretary

Dated: 29th June 2021

HYDE PARK SOURCE LIMITED

INDEPENDENT ACCOUNTANT'S REPORT UNDER SECTION 85 OF THE CO-OPERATIVE AND COMMUNITY BENEFIT SOCIETIES ACT 2014 ON THE UNAUDITED FINANCIAL STATEMENTS OF HYDE PARK SOURCE LIMITED

We report to the members on the unaudited financial statements for the year ended 31st December 2020 set out on pages 9 to 21.

This report is made solely to the members as a body. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our work or for this report.

Respective responsibilities of Management Committee and the independent accountant

The Management Committee are responsible for the preparation of the financial statements and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquires of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the revenue account and balance sheet for the year ended 31st December 2020 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- (b) having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 31st December 2020 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- (c) the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

Thomas Coombs Limited

Thomas Coombs Limited
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds, LS15 8ZB

Date: 29th June 2021

HYDE PARK SOURCE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (REVENUE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Fund £	Total 2020 £	Total 2019 £
INCOME AND ENDOWMENTS FROM					
Donations, grants and legacies	2	400	115,574	115,974	177,123
Charitable activities					
Incoming recourses from charitable activities	3	54,686	1,263	55,949	124,536
Investments		-	-	-	-
Government Covid-19 related grants		<u>32,047</u>	-	<u>32,047</u>	-
Total		<u>87,133</u>	<u>116,837</u>	<u>203,970</u>	<u>301,659</u>
EXPENDITURE ON					
Charitable activities					
Support costs	4	16,912	15,326	32,238	42,579
Costs incurred on society's objects		<u>75,261</u>	<u>95,184</u>	<u>170,445</u>	<u>239,823</u>
Total		<u>92,173</u>	<u>110,510</u>	<u>202,683</u>	<u>282,402</u>
Net income		<u>(5,040)</u>	<u>6,327</u>	<u>1,287</u>	<u>19,257</u>
Transfer between funds	15	-	-	-	-
Net movement in funds		<u>(5,040)</u>	<u>6,327</u>	<u>1,287</u>	<u>19,257</u>
RECONCILIATION OF FUNDS					
Totals funds brought forward	15	30,480	47,598	78,078	58,821
Total funds carried forward	15	<u>25,440</u>	<u>53,925</u>	<u>79,365</u>	<u>78,078</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these accounts.

HYDE PARK SOURCE LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2020

	Note	£	2020 £	£	2019 £
Fixed Assets					
Tangible assets	10		<u>548</u>		<u>3,490</u>
<i>Total fixed assets</i>			<u>548</u>		<u>3,490</u>
Current Assets					
Debtors	11	12,387		20,455	
Cash at bank and in hand		<u>69,833</u>		<u>60,113</u>	
<i>Total current assets</i>		<u>82,220</u>		<u>80,568</u>	
Liabilities					
Creditors: Amounts falling due within one year	12	<u>(3,387)</u>		<u>(5,964)</u>	
<i>Net current assets</i>			<u>78,833</u>		<u>74,604</u>
Total net assets			<u>79,381</u>		<u>78,094</u>
The funds of the society					
Share capital	16		16		16
Restricted income funds	14		53,925		47,598
Unrestricted funds	14		<u>25,440</u>		<u>30,480</u>
			<u>79,381</u>		<u>78,094</u>

The accounts were approved by the Management Committee on 29th June 2021.

Secretary... E. FELLOWS

Signed... E. Fellows

Committee Member... C. SHARP

Signed... C. Sharp

Committee Member... T. BHAVRA

Signed... T. Bhavra

On behalf of the Management Committee

The notes on pages 11 to 21 form part of these accounts.

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

a) Basis of preparation

The society constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Cooperative and Community Benefit Societies Act 2014 and UK Generally Accepted Accounting Practice.

The society does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the society and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Going concern

The financial statements have been prepared on a going concern basis as the Management Committee believe that no material uncertainties exist. The Management Committee have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the society to be able to continue as a going concern.

c) Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the society is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the society will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the society and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the society. Income is received in exchange for supplying services in order to raise funds and is recognised when entitlement has occurred.

- ACCOUNTING POLICIES (continued)

- d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs associated with fund raising activity.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purpose of the society and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Charitable expenditure comprises those costs incurred by the society in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

- e) Tangible fixed assets and depreciation.

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicle	- 20% per annum straight line
Computer equipment	- 33.3% per annum straight line
Other equipment	- 20% per annum straight line

Individual fixed assets costing £400 or more are capitalised.

- ACCOUNTING POLICIES (continued)

f) Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

g) Leases
Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

h) Employee benefits
When employees have rendered service to the society, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The society operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

i) Funds
Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the society and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the society for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) Taxation
The society has been accepted as a society for tax purposes by HMRC and can claim charitable tax exemptions to the extent that income and gains are applicable and applied to charitable purposes only.

k) Government grants
Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accruals model.

HYDE PARK SOURCE LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. DONATIONS, GRANTS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Donations:				
Ridgefest	-	-	-	2,110
Other	400	-	400	1,402
Grants:				
MICE donation	-	-	-	300
MICE Ridge 19	-	-	-	590
4 Good Fund	-	-	-	2,000
Pocket Parks Fund	-	-	-	10,500
City Connect	-	-	-	2,878
The Co-op	-	2,849	2,849	-
Lottery Reaching Communities	-	10,000	10,000	-
LCC community care	-	21,432	21,432	-
LCC gardening project	-	2,375	2,375	-
LCC Howden's planters	-	1,650	-	-
Leeds MICE	-	214	214	-
The national garden scheme	-	2,997	2,997	-
Leeds Park Fund	-	-	-	2,500
Wesleyan Foundation	-	-	-	9,580
Leeds Healthy Holidays	-	-	-	9,720
Stay Well Winter	-	-	-	2,500
Rosebank rangers	-	4,896	4,896	-
People's Health Trust	-	554	554	4,539
Wade's charity	-	3,000	3,000	-
Veolia Environmental Trust	-	-	-	19,875
Liz and Terry Fund	-	-	-	5,000
Ward Based Initiative	-	-	-	10,000
Awards for all	-	-	-	10,000
Big Lottery Fund	-	65,607	65,607	83,629
	<u>400</u>	<u>115,574</u>	<u>115,974</u>	<u>177,123</u>

Of the income from Charitable Activities £400 was unrestricted (2019: £1,402) and £115,574 was restricted (2019: £175,721)

3. INCOME FROM CHARITABLE ACTIVITIES

	2020 Total £	2019 Total £
Sales, Fees and other Income	<u>55,949</u>	<u>124,536</u>

Of the income from charitable activities £54,686 was unrestricted (2019: £124,536) and £1,263 was restricted (2019: £nil).

HYDE PARK SOURCE LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

		Total 2020 £	Total 2019 £
Cost of activities undertaken directly			
Staff salaries and NI	(Note 7)	115,204	106,981
Pensions	(Note 7)	5,660	5,127
Payroll costs		-	1,137
Sessional Workers		8,465	12,682
Repairs and Maintenance		1,618	4,157
Travel and transport		9,250	3,518
Volunteers expenses		3,951	4,002
Meetings and events		583	3,936
Materials		24,951	94,452
Vehicle running costs		-	3,831
Loss on disposal of Fixed Asset		<u>763</u>	<u>-</u>
		<u>170,445</u>	<u>239,823</u>
Support costs			
Staff salaries and NI	(Note 7)	11,396	18,267
Pensions	(Note 7)	549	855
Premises costs		1,456	2,990
Internet and telephone		1,367	870
Insurance		4,584	4,461
Training		1,482	1,376
Office expenses		2,879	2,210
Publicity		1,273	2,530
Membership and subscriptions		476	453
Legal and professional expenses		4,811	5,759
Sundry		1,036	1,402
Depreciation		<u>929</u>	<u>1,406</u>
		<u>32,238</u>	<u>42,579</u>
	Total	<u>202,683</u>	<u>282,402</u>

Of the expenditure on Charitable Activities £92,173 was unrestricted (2019: £118,097) and £110,510 was restricted (2019: £164,305).

5. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,715 (2019 - £1,700).

HYDE PARK SOURCE LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

6. NET INCOME / EXPENDITURE IS STATED AFTER CHARGING

	2020	2019
	£	£
Depreciation	929	1,406
(Gain)/loss on disposal of tangible fixed asset	763	-
	<u>1,692</u>	<u>1,406</u>

7. EMPLOYEE INFORMATION

	2020	2019
	£	£
Salaries and wages	122,106	119,638
Social security costs	4,494	5,610
Pension costs	6,209	5,982
	<u>132,809</u>	<u>131,230</u>

The average number of employees during the year calculated on a basis of full-time equivalent was:

Employees	7	7
Trustees	8	7
	<u>15</u>	<u>14</u>

No employee received emoluments of more than £60,000 in either year.

The key management personnel of Hyde Park Source Limited are the Management Committee together with P Tatham, B Hutchinson, H Vickers and E Fellows . The total employee benefits of the key management personnel of the society were £64,435 (2019: £70,661).

8. TRUSTEES EXPENSES

No member of the Management Committee received remuneration for their services during the year (2019: £Nil).
No member of the Management Committee received any reimbursed expenses during the year (2019: £Nil).

HYDE PARK SOURCE LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

9. PRIOR YEAR COMPARABLE STATEMENT OF FINANCIAL ACTIVITIES - 2019

	Unrestricted Funds £	Restricted Fund £	Total £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,402	175,721	177,123
Charitable activities			
Incoming recourses from charitable activities	124,536	-	124,536
Total	<u>125,938</u>	<u>175,721</u>	<u>301,659</u>
EXPENDITURE ON			
Charitable activities	<u>118,097</u>	<u>164,305</u>	<u>282,402</u>
Net Income	7,841	11,416	19,257
Transfers between funds	-	-	-
Net movement in funds	<u>7,841</u>	<u>11,416</u>	<u>19,257</u>
RECONCILIATION OF FUNDS			
Totals funds brought forward	22,639	36,182	58,821
Total funds carried forward	<u>30,480</u>	<u>47,598</u>	<u>78,078</u>

10. TANGIBLE FIXED ASSETS

	Computer Equipment £	Other Equipment £	Motor Vehicle £	Total £
Cost:				
At 1 st January 2020	10,501	7,760	3,200	21,461
Additions	-	-	-	-
Disposals	-	-	(3,200)	(3,200)
31 st December 2020	<u>10,501</u>	<u>7,760</u>	-	<u>18,261</u>
Depreciation:				
At 1 st January 2020	9,564	7,500	907	17,971
Charge for the year	389	260	280	929
Eliminated on Disposal	-	-	(1,187)	(1,187)
At 31 st December 2020	<u>9,953</u>	<u>7,760</u>	-	<u>17,713</u>
Net book value:				
At 31 st December 2020	<u>548</u>	-	-	<u>548</u>
Net book value				
At 31 st December 2020	<u>937</u>	<u>260</u>	<u>2,293</u>	<u>3,490</u>

HYDE PARK SOURCE LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. DEBTORS

	2020	2019
	£	£
Debtors and prepayments	<u>12,387</u>	<u>20,455</u>

12. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
VAT Payable	1,692	3,129
Creditors and accruals	<u>1,695</u>	<u>2,835</u>
	<u>3,387</u>	<u>5,964</u>

13. OPERATING LEASE AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	4,797	1,290
Between one and five years	12,174	5,160
Over five years	<u>1,550</u>	<u>2,840</u>
	<u>18,521</u>	<u>9,290</u>

14. ANALYSIS OF NET ASSETS BY FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds	548	53,377	53,925
Unrestricted funds	<u>-</u>	<u>25,440</u>	<u>25,440</u>
	<u>548</u>	<u>78,817</u>	<u>79,365</u>

HYDE PARK SOURCE LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

15. MOVEMENT ON FUNDS

	Balance 1 st January 2020 £	Income £	Expenditure £	Transfers From Unrestricted Funds £	Balance 31 st December 2020 £
Restricted Funds:					
Big Lottery	29,138	65,607	(63,435)	-	31,310
LCC community care	-	22,695	(21,917)	-	778
LCC gardening project	-	2,375	-	-	2,375
Leeds MICE	-	214	-	-	214
People's Health Trust	-	554	(536)	-	18
Ridgefest Donations	645	-	(150)	-	495
Stay Well Winter	1,574	-	(1,574)	-	-
Awards for all	7,832	-	(5,368)	-	2,464
City Connect	2,694	-	(2,694)	-	-
MICE Mural	300	-	(300)	-	-
The Co-op	-	2,849	(392)	-	2,457
Lottery reaching communities	-	10,000	(7,921)	-	2,079
LCC Howdens planters	-	1,650	(987)	-	663
Liz and Terry Fund	963	-	(963)	-	-
National garden scheme	-	2,997	(1,347)	-	1,650
Pocket Parks Fund	1,952	-	(671)	-	1,281
Fairhurst Fund	-	4,896	(730)	-	4,166
Leeds Park Fund	2,500	-	(884)	-	1,616
Wade's Charity	-	3,000	(641)	-	2,359
Total Restricted Funds	<u>47,598</u>	<u>116,837</u>	<u>(110,510)</u>	<u>-</u>	<u>53,925</u>
Unrestricted Funds	<u>30,480</u>	<u>87,133</u>	<u>(92,173)</u>	<u>-</u>	<u>25,440</u>
Total Funds	<u>78,078</u>	<u>203,970</u>	<u>(202,683)</u>	<u>-</u>	<u>79,365</u>

HYDE PARK SOURCE LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

15. MOVEMENT ON RESTRICTED FUNDS (continued)

Purposes of restricted funds:

Big Lottery	For the Outdoors, Active and Well project.
LCC Community	Received to help support the community during the covid-19 pandemic including grants for travel and PPE.
LCC Gardening	This fund is towards a community gardening project on the Marlborough estate.
LCC MICE	Towards trees for the Pennington Street community garden.
The People's Health Trust	For running regular community activities and events on Rosebank Millennium Green.
Ridgefest Donations	Toward the running of the annual event.
Stay Well Winter	Towards cook and eat project.
Awards for all	Towards renovations of the HPS HQ building.
City Connect	Towards new e-bike and shelter.
MICE Mural	Towards a mural to go in charity premises.
The Co-op	Towards the renovations of the HPS HQ building.
Lottery Reaching Communities	Towards the renovations of the HPS HQ building
LCC Howdens planters	One off grants to place planters in the Howden and Hunslet areas.
Liz and Terry Fund	Towards Building skills project.
National garden scheme	Received to help an allotment partnership in Woodhouse Moor that aids the rehabilitation of drug and alcohol abuse.
Pockets Park Fund	Towards helping communities establish pocket parks.
Fairhurst Fund	Towards supporting rosebank rangers.
Leeds Park Fund	Towards raised beds and woodland planting on The Rosebank.
Wade's charity	Grant for materials and LCW lessons.

HYDE PARK SOURCE LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

16. SHARE CAPITAL

At 31st December 2020 sixteen members have each purchased £1 share in the society (2019: sixteen).

17. RELATED PARTY TRANSACTIONS

Leeds Coppice Workers Ltd of which Peter Tatham, a member of the key management personnel, is connected sold goods amounting to £nil (2019: £799) to Hyde Park Source during the year.

18. ULTIMATE CONTROLLING PARTY

The society is controlled by the Management Board with no one individual having ultimate control of the entity.